

BUSINESS WHANGAPARAOA INC

TREASURER'S REPORT

@ 30 JUNE 2022

Covering income and expenditure for the financial year ended 30 June 2022

Opening balance @ 30 June 2021 \$11,135

Bank balance @ year end - 30 June 2022 \$57,085

REVENUE

Revenue for the financial year 2021-22 consisted of Membership subscriptions as follows -

Membership Subscriptions \$ 8,449

Grant Funding figure consists of –

- Grant LG2006-227 - \$10,000 – balance remaining \$ 4,033

Sponsorships \$ 900

Whale Tail Income \$ 5,174

Other income was derived from event attendance charges, photo shoot, etc.

This totalled as follows -

Other income \$ 1,070

TOTAL \$19,627

Other Grant Income \$50,466 allocated to following financial year

EXPENSES

Expenses consist of those related to running events

Event Expenses (Network events) \$ 3,852

Accounting and Insurance \$ 2,940

Business Activator \$14,660

General running costs (Xero/web hosting/room hire/buy local/etc) \$ 2,539

Coast Trail Expenses \$14,571

TOTAL \$38,563

Balance Sheet

Business Whangaparaoa Inc
As at 30 June 2022

30 Jun 2022

Assets	
Bank	
Business Whangaparaoa Inc	57,085.15
Total Bank	57,085.15
Current Assets	
Accounts Receivable	977.82
Total Current Assets	977.82
Total Assets	58,062.97
Liabilities	
Current Liabilities	
Accounts Payable	9,289.95
GST	5,641.86
Prepaid Grant Income	50,466.36
Total Current Liabilities	65,398.17
Total Liabilities	65,398.17
Net Assets	(7,335.20)
Equity	
Current Year Earnings	(18,936.22)
Retained Earnings	11,601.02
Total Equity	(7,335.20)